

NAJU
*Web
Contents*

2021년 05월 18일 16시 14분

목차

목차	2
Investment Company Support Program	3
Provision of Subsidies	3
Exemption and/or Reduction of Taxes	3
Supports according as Innovation Industrial Complex is designated as “Local SME Special Support District”	3

Provision of Subsidies

- Subsidies from National Fund (Ministry of Industry, Trade & Energy Announcement 2018-172 / subsidy within the budget)
- City fund available: within the budget as specified in Naju City's Ordinance Promoting Investment

Category	Type of Support	Available Subsidy		
		Big Corporation	Mid-Sized Business	SME
Moving from Seoul metropolitan region or returning to South Korea	Subsidizing site acquisition	NA	Max 20% of invested fund	Max 40% of invested fund
	Facility investment	Max 11% of invested fund	Max 19% of invested fund	Max 24% of invested fund
Creation or expansion	Facility investment	Max 11% of invested fund	Max 19% of invested fund	Max 24% of invested fund

Exemption and/or Reduction of Taxes

Restriction of Special Taxation Act, Restriction of Special Local Taxation Act

Category	Available Subsidy
Startup SME or SME venture	<ul style="list-style-type: none"> ▪ 50% reduction of corporate tax, income tax for 5 years ▪ 75% reduction in acquisition tax until Dec. 31, 2020 ▪ Property tax exempted for 3 years / 50% reduction for 2 years
SME moving from the overconcentration suppression zones in Seoul metropolitan region (a company moving out of Seoul metropolitan region)	<ul style="list-style-type: none"> ▪ Corporate tax: 100% for 7 years and 50% reduction for 3 years thereafter ▪ Acquisition tax exempted until Dec. 31, 2021; 100% reduction of property tax for 5 years, and 50% reduction for 3 years thereafter
When buying factory land for factory creation (innovation industrial complex) (tax exemption and/or reduction for industrial complex etc.)	<ul style="list-style-type: none"> ▪ 75% reduction of acquisition tax until Dec. 31, 2019 ▪ 75% reduction of property tax for 5 years from the first applicable date

Supports according as Innovation Industrial Complex is designated as "Local SME Special Support District"

- Tax benefits : 50% reduction of corporate tax (income tax) for 5 years
- Loans : preferential loans from Local SME Nurturing Fund and from policy funds
- Public purchase: products may be put to limited competitive bids and private contracts
- Preferential treatment with credit guarantee, technology development, consulting provided etc.

COPYRIGHT © NAJU-SI. ALL RIGHTS RESERVED.

NAJU

Web Contents

